Digital Health

Multimillion dollar investment in Hamburg-based health app LifeTime

Hamburg, January 6, 2016 **High-Tech Gründerfonds (HTGF) is making a seven-figure** investment in the health app LifeTime, joining Innovationsstarter Fonds Hamburg (IFH) and an investor group made up of doctors, lawyers and entrepreneurs, in a seed round.

This young start-up from Hamburg was founded by physician and entrepreneur Dr. Johannes Jacubeit, with the aim of bringing about digital change in hospitals and medical practices. "Doctors are now surrounded by high-tech devices, but patients are still always given handwritten slips and CDs to take away with them. It just doesn't fit," Jacubeit comments.

With LifeTime, patients can store and manage their health data digitally on their smartphones; and documents such as reports or x-rays can be imported directly into the app after medical consultations. This is all made possible by a small piece of connective hardware for medical practices and hospitals. From another angle, the patient is able to grant the doctor rapid and direct access to previous reports before treatment, or to vital signs records on the patient's smartphone.

"This technology means that patients always have their health data with them, and can view and share those data whenever they need to," says Jacubeit about the product. "On the other hand, doctors gain a fuller overview of the patient's condition, meaning they can provide better treatment –entirely paper-free and avoiding unnecessary administrative work."

LifeTime is currently being tested in 20 Hamburg medical practices, and this new financing is aimed at growing the app in Germany and abroad. The number of employees will also be increased from seven to 15 over the next few weeks to facilitate that growth. The launch date for the hardware doctors will use is mid-2016, and it will be available on the LifeTime.eu website.

About connected-health.eu GmbH

connected-health.eu GmbH was founded by Dr. med Johannes Jacubeit at the end of 2014. The company's registered place of business is Hamburg, and its interdisciplinary team works on developing and distributing the digital health solution LifeTime. The company and product have already received multiple awards for innovation and entrepreneurship.



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About High-Tech Gründerfonds

High-Tech Gruenderfonds invests in young, high potential high-tech start-ups. The seed financing provided is designed to enable start-ups to take an idea through prototyping and to market launch. Typically, High-Tech Gruenderfonds invests EUR 600,000 in the seed stage, with the potential for up to a total of EUR 2 million per portfolio company in follow-on financing. Investors in this public/private partnership include the Federal Ministry of Economics and Energy, the KfW Banking Group, as well as strategic corporate investors including ALTANA, BASF, Bayer, B. Braun, Robert Bosch, CEWE, Daimler, Deutsche Post DHL, Deutsche Telekom, Evonik, Lanxess, media + more venture Beteiligungs GmbH & Co. KG, METRO, Qiagen, RWE Innogy, SAP, Tengelmann and Carl Zeiss. High-Tech Gruenderfonds has about EUR 576 million under management in two funds (EUR 272 million HTGF I, EUR 304 million HTGF II).

About Innovationsstarter Fonds Hamburg

Innovationsstarter Fonds Hamburg invests in innovative, Hamburg-based companies in order to strengthen their research and development activities. The fund has an actual size of EUR 12 million; capital is provided in equal share by the City of Hamburg and the European Regional Development Fund (EFRE). IFB Innovationsstarter GmbH, a fully-owned subsidiary of IFB Hamburg, is entrusted with management of the fund.

